

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

July 14, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda
Mr. Spieser
Mr. Zupka
Mrs. Berkley

Mr. Combs (virtual)
Mr. Johnson
Mr. Dunn

Mr. Rabe
Mr. Daniels
Mrs. Boyle

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: June 9, 2022

Roll call as follows:

Mr. Meranda, Aye Mr. Rabe, Aye Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending June 30, 2022

The Miami Township TIF payment, which was anticipated to be received in June, was not received until July. \$1.3 million of this payment goes to the general fund. If it had been received in June, it would have resulted in a \$100k positive at the end of the fiscal year.

B. Board Agenda Items

NONE

C. Other Items

1. Athletics Scoreboard Contract

Mr. Zupka spoke about a contract currently being negotiated, that would allow the scoreboard at Eagle Stadium to be replaced using advertising revenue. The vendor would purchase the scoreboard and be responsible for obtaining the advertisers.

2. Conger Contract

Mr. Johnson spoke about the contract with Conger Construction which will be on the board agenda for approval.